

## CURRICULUM VITA OF PAUL M. COMOLLI

### University of Kansas

### Department of Economics

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**Fields of Specialization:** International economics, microeconomics, energy and natural resources, environmental policy, and economic development

**Current Research Interests:** real options and optimal market entry; financial markets and the balance of payments; outsourcing and the gains from trade; equilibrium interest rates in international trade; welfare effects of labor migration; long-run price forecasts and energy resources

### **Recent Teaching:**

Undergraduate Level: international economics, monetary economics, microeconomics, managerial economics, banking operations and risk analysis, natural resource economics and environmental policy, energy economics

Graduate Level: microeconomic theory, survey of microeconomics, international trade theory

### **Doctoral Degree:**

Ph.D., Economics, Purdue University (1975), West Lafayette, IN.

Dissertation: "Dynamic General-Equilibrium Models in Environmental Economics," published as "Pollution Control in a Simplified General-Equilibrium Model with Production Externalities," *Journal of Environmental Economics and Management* (1977), vol. 4, 289-304.

Committee: Yoshi Otani (Chair), Akira Takayama, Jim Moore, Sheng Hu, John Carlson

### **Other Degrees:**

M.S., 1973, Economics, Purdue University (1973), West Lafayette, IN.

M.B.A., Finance, Wright State University (1971), Dayton, OH.

B.S., cum laude, Chemical Engineering, Miami University (1969), Oxford, OH.

### **Current Position:**

Associate Department Chair and Director of Graduate Programs, Dept. of Economics, Univ. of Kansas, 2003-present.

### **Previous Academic Positions:**

Associate Professor and M.A. Director, Dept. of Economics, Univ. of Kansas, 2001-03.

Resident Western Academic, International College of Economics & Finance, Moscow, Russia, 2000-01.

Associate Professor of Economics, Univ. of Kansas, Lawrence, KS 66045, 1985-2000.

Visiting Assoc. Professor, Univ. of Alaska, Dept. of Economics, Fairbanks, AK, 1983-85.

Associate Professor of Economics, University of Kansas, Lawrence, KS 66045, 1981-83

Assistant Professor of Economics, University of Kansas, Lawrence, KS, 1977-81

Assistant Professor of Economics, Marquette University, Milwaukee, WI, 1975-77

David Ross Thesis Grantee, Purdue University, West Lafayette, IN, 1974-75

Graduate Instructor and NDEA Fellow, Purdue University, 1971-74

#### **Earlier Nonacademic Positions:**

Assistant Plant Manager, St. Regis Paper Company, Dayton, OH, 1969-71

Process Engineer, Champion Paper Company, Hamilton, OH, 1967-1969

#### **Consulting Experience:**

--expert witness in antitrust cases (oil, natural gas) and public utility rate review hearings (Kansas Corporation Commission)

--expert witness in litigation involving wrongful damage, wrongful discharge, etc.

--short-term assignment on industrialization and economic development (UNIDO, Vienna, Austria)

--organized/presented seminars on application of cost-benefit analysis to public policy and regulation (Kansas Department of Health and Environment)

--short-term collaborator in educational development of Ukrainian faculty at L'Vov School of Management (CIES institutional grant, University of Kansas)

--participation as short-term consultant in several team projects on small-scale privatization and capital market development in the FSU (USAID grants)

--consultant to London School of Economics in 2000/01 academic year at International College of Economics and Finance (Moscow, Russia).

#### **Recent and Forthcoming Refereed Journal Articles:**

“International Fragmentation of Production: Theory and Evidence,” *Journal of the International Society of Business Disciplines*, forthcoming (2006).

“Sustainability and Growth When Manufactured Capital and Natural Capital Are Not Substitutable,” *Ecological Economics*, vol.60, no.1, November 2006, 157-167.

“Optimal Public Investment in Natural Capital under Sustainability Criteria for a Growing Economy,” *International Journal of Applied Economics and Econometrics*, vol.12, no.2, April-June, 2004, 143-164.

“The Effect of Balance of Payments Constraints in a Model of Exhaustible Resources,” *International Journal of Applied Economics and Econometrics*, vol.12, no.1, January-March, 2004, 89-118.

“A Theorem on the Gains from International Factor Mobility,” *International Economic Journal*, vol. 14, Spring 2000, 61-69.

“Pecuniary Effects, Second-Order Conditions and the LRAC Curve,” *Journal of Economic Education*, vol. 31, Spring 2000, 131-143.

“On the Gains from an Expansion in Factor Mobility in Bilateral Trade,” *Journal of International Trade and Economic Development*, vol. 8, Dec. 1999, 349-364.

**Selected Earlier Refereed Journal Articles:**

“Pollution Control in a Simplified General-Equilibrium Model with Production Externalities,” *Journal of Environmental Economics and Management*, vol. 4 (1977), 289-304.

“Principles and Policies of Forestry Economics,” *Bell Journal of Economics*, vol. 12 (1981), 300-309.

“The Impact of Higher Energy Prices on the Industrialization of Developing Countries, With Special Reference to the Least Developed Countries,” *Industry and Development*, no. 8 (1984), 73-114.

“A Proposition on Imperfect Stumpage Markets,” *Land Economics*, vol. 60 (1984), 297-300.

“Exhaustible Resources and International Trade,” *Eastern Economic Journal*, vol. 12 (1986), 291-296.

**Recent Book Chapters:**

“Property Rights, Imperfect Information, and the Coase Theorem,” in D. Kantarelis (ed.), Business and Economics for the 21<sup>st</sup> Century, BESI Press, vol. II (1998), 378-389. Refereed article.

“Penetrating the Russian Pharmaceutical Market: A Case Study of Ros-Am-Bis,” in Bob Donnorummo, et al, eds., Case Studies on Economic Transformation: Russia, Kazakhstan and Eastern Europe, Univ. of Pittsburgh Press (1996), 192-200. Invited book chapter.

“Economic Development and Environmental Quality in a Newly Industrializing Trading Economy,” in The Development of Natural Resources and Environmental Preservation (1992), Korea Univ., 404-417. Invited book chapter.

**Recent Conference Presentations:**

“International Fragmentation: Theory and Evidence,” presented at the semiannual meetings of the International Society of Business Disciplines, Las Vegas, March 2006.

“The Effect of Trade on Resource Depletion Paths in Competitive Equilibrium: The Constant Discount Rate Case,” presented at the annual meetings of the Eastern Economic Association, Philadelphia, February 2006.

“Optimal Time to Enter a Market When Future Prices Exhibit a Quadratic Trend,” presented at the annual meetings of the Southern Economic Association, Washington, D.C., November 2005.

“Outsourcing Skilled Jobs—Good for America?” presented at the annual meetings of the Eastern Economic Association, New York, March 2005.

“Sustainability and Growth When Manufactured Capital and Natural Capital Are Not Substitutable,” presented at the annual meetings of the Eastern Economic Association, Washington, D.C., February 2004.

“The Optimal Time to Enter a Foreign Market When Future Prices Exhibit a Quadratic Trend,” presented at the annual meetings of the European Applied Business Research Conference, Venice, June 2003, published in Conference Proceedings.

“The Welfare Effects of Migration in a Two-Country Model,” presented at the annual meetings of the Eastern Economic Association, New York, February 2003.

“The Welfare Effects of Migration with Pre-existing Trade,” revised version, presented at the annual meetings of the Eastern Economic Association, Boston, March 2002.

“The Welfare Effects of Migration with Pre-existing Trade”, presented as an invited seminar at the New Economic School, Moscow, Russia, May 2001.

“Long-Run Energy Price Forecasts and the Resource Extractive Firm,” presented at the annual meetings of the Eastern Economic Association, Washington, D.C., March 2000.

“Revisiting NAFTA: Economic Issues in Relaxing Constraints on Labor Migration between the U.S. and Mexico,” presented at the 2000 International Applied Business Research Conference, Puerto Vallarta, March 2000, published in Conference Proceedings.

**Research in Progress (working papers and books):**

“Outsourcing Skilled Jobs—Good for America?” Current version under review at the Eastern Economic Journal for inclusion in its ‘Symposium on Outsourcing’ issue which I have been asked to guest edit.

“The Welfare Effects of Migration with Pre-existing Trade”

“Optimal Time to Enter a Market When Future Prices Exhibit a Quadratic Trend”

“Managerial Economics: Strategy, Organization, Environment”, Addison Wesley, undergraduate business and economics/MBA textbook, in progress.

**Recent Grants and Awards:**

General Research Fund Grant, Univ. of Kansas, AY 2003, “The Welfare Effects of Migration in a Two-Country Model”, \$7000.

Fulbright German Studies Seminar Grant, “International Migration and National Identities,” 8-28 June 2002, Berlin, Cologne, and Leipzig, travel and expenses.

Travel grants, Puerto Vallarta, Mexico, Center for International Business and Center for Latin American Studies, Univ. of Kansas, 2000.

Fulbright Senior Scholar lecture awards, Russian Federation (Moscow), Spring 1999 and Fall 1999.

BURK Fellowship, Univ. of Pittsburgh, Summer 1995, \$3000, to conduct market research on the foreign supply of pharmaceuticals in Moscow, Russia.

**Recent Dissertation Committees:**

Y. Kone, “The Effect of Adjustment Policies and Currency Devaluation on Economic Growth and Income Distribution in a Computational General Equilibrium Model with Imperfect Competition: An Application to Cote d’Ivoire”, in progress (committee chair).

O. Seck, “Will the Best Demand Specification Please Stand Up: A Monte Carlo Assessment of the Almost Ideal and the Rotterdam Demand Models”, in progress (committee member).

I. Usui, “Monte Carlo Study of Regularity Properties of Normalized Quadratic Functional Models”, in progress (committee member).

F. Sha, “Skewness and the Fair Premium: An Application of the Three-Moment CAPM in Insurance”, 2005 (committee member).

A. Rotjanapan, “Topics in Foreign Direct Investment”, 2005 (committee member).

M. Dalkir, “Synchronization of Economies: A Dynamical Systems Approach”, 2005 (committee member).

B. Dupont, “Banking, Mortgage Companies and the Panic of 1893”, 2005 (committee member).

A. Monroy, “Good and Not So Good Brain Drain in the Presence of Unemployment and Remittances (with Columbia as a Case in Point)”, 2004 (committee member).

C. Rochananonda, “Trade Liberalization and Government Finances in Thailand: A Computable General Equilibrium Analysis”, 2003 (committee member).

M. Hassan, “Three Essays on Capital Flows, Banking Weakness, and Real Exchange Rates in East Asia”, 2002 (committee member).

#### **Recent Undergraduate Honors Theses Chaired:**

Sarah Dinges, Spring 2006/Fall 2006; Paul Lantis, Fall 2006/Spring 2007.

#### **Recent University Service:**

Departmental: Executive Committee (2003-present), Faculty Evaluation Committee, Graduate Program Committee (chair), Graduate Admissions Committee (chair), Recruiting Committee, Promotion and Tenure Committee, Oswald Chair and Otto Chair Search Committees, M.A. Advisor (2001-2003), Ph.D. Advisor (2003-present), Director of Graduate Programs (2003-present)

College/Univ.: Water Resources Research Committee (invited member), Environmental Studies Program (invited member), Center for International Business and Economic Research (departmental representative/member), Graduate Council (elected member), New Degrees & Degree Program Changes of the Graduate Council (appointed member), University Review Committee for the Argersinger and Haglund Dissertation Prizes and the Byrd Faculty Award.

#### **Recent Professional Service:**

Referee for Journal of International Trade & Economic Development, International Economic Journal, Journal of Business & Economic Research

Textbook reviewer for Addison Wesley (Waldman’s “Microeconomics”), Dryden Press (Mankiw’s “Principles of Economics”), Thomson Learning (Bernanke’s “Microeconomics”), and Prentice Hall (Ayres and Collinge’s “Economics”)

Session chair assignments and discussant assignments at numerous annual meetings of the Eastern Economic Association; discussant at the annual meetings of the Southern Economic Association (2005); discussant and chair at the annual European Applied Business Research Conference (2003); session chair at the Midwest Economic Theory Conference (October 2005) .

#### **Current Professional Memberships:**

American Economic Association, Econometric Society, Eastern Economic Association, Southern Economic Association, Western Economic Association.

