

TARUN SABARWAL, PH.D.

Curriculum Vitae

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EDUCATION

- 1994 – 2000 Ph.D., Economics (May 2000), University of California at Berkeley
Advisor: Professor Robert M. Anderson
- 1996 – 1999 M.A., Mathematics (December 1999), University of California at Berkeley
- 1989 – 1991 M.B.A., Finance (June 1991), University of Cincinnati
- 1985 – 1989 B.Commerce, Honors (May 1989), M. M. Modi College, Punjabi University

EMPLOYMENT

- 2008-Present Assistant Professor, Department of Economics, University of Kansas
- 2005 – 2008 Visiting Lecturer, Department of Economics, Washington University in St. Louis
- 2002 – 2005 Lecturer, Department of Economics, University of Texas at Austin
- 2000 – 2002 Economist, Board of Governors of the Federal Reserve System
- 1991 – 1994 Financial Analyst/Cost Accountant, Western Digital Corporation

PUBLICATIONS

- Berliant, Marcus and Tarun Sabarwal: “When Worlds Collide: Different Comparative Static Predictions of Continuous and Discrete Agent Models with Land,” *Regional Science and Urban Economics*, forthcoming
- Roy, Sunanda and Tarun Sabarwal (2008): “On the (Non-)Lattice Structure of the Equilibrium Set in Games with Strategic Substitutes,” *Economic Theory*, 37(1), 161-169
- Kulkarni, Kedar and Tarun Sabarwal (2007): “To What Extent Are Investment Bank-Differentiating Factors Relevant For Firms Floating Moderate-Sized IPOs?” *Annals of Finance*, 3(3), July, 297-327 (Lead article)
- Sabarwal, Tarun (2007): “Value Maximization As An *Ex-Post* Consistent Firm Objective When Markets are Incomplete,” *The B.E. Journal of Theoretical Economics*, 7(1) (Topics), Article 4.
- Sabarwal, Tarun (2006): “Common Structures of Asset-Backed Securities and Their Risks,” *Corporate Ownership and Control*, 4(1), Fall, 258-265
- Sabarwal, Tarun (2005): “The Non-Neutrality of Debt in Investment Timing: A New NPV Rule,” *Annals of Finance*, 1(4), 433-445

- Heitfield, Erik and Tarun Sabarwal (2004): “What Drives Default and Prepayment on Subprime Auto Loans?” *The Journal of Real Estate Finance and Economics*, 29(4), 457-477
- Echenique, Federico and Tarun Sabarwal (2003): “Strong Comparative Statics of Equilibria,” *Games and Economic Behavior*, 42(2), Feb., 307-314
- Sabarwal, Tarun (2003): “Competitive Equilibria with Incomplete Markets and Endogenous Bankruptcy,” *Contributions to Theoretical Economics*, 3(1), Jan., Art. 1

WORKING PAPERS AND WORK-IN-PROGRESS

- Roy, Sunanda and Tarun Sabarwal (2007): “Monotone Comparative Statics for Games with Strategic Substitutes,” Current Version: May 2007. Revise and resubmit, *The B. E. Journal of Theoretical Economics*.
- Gan, Li, and Tarun Sabarwal (2006): “A Simple Test of Adverse Events and Strategic Timing Theories of Consumer Bankruptcy,” *NBER Working Paper Series*, No. 11763, November 2005, Current version: August 2006. Submitted.
- Sabarwal, Tarun: “On the Determinants of Consumer Delinquencies,” Work-in-progress
- Roy, Sunanda and Tarun Sabarwal: “A Necessary Condition for Increasing Equilibrium in Games with Strategic Substitutes,” Work-in-progress
- Sabarwal, Tarun and Randal Watson (2005): “Large Stores and Contracting for Mall Locations,” Working Paper, Current version: March 2005
- Sabarwal, Tarun (2003): “On the Allocative Efficiency of Competitive Prices in Economies with Incomplete Markets,” Current version: September 2003

TEACHING

Graduate:

- Microeconomic Theory – I (Fall 2008)
- Quantitative Methods in Economics – I (Fall 2005, Fall 2006, Fall 2007)

Undergraduate:

- Principles of Microeconomics (Fall 2004 (2), Spring 2005, Spring 2006 (2), Spring 2007)
- Microeconomic Theory (Fall 2002, Fall 2003 (2), Spring 2007)
- Advanced Microeconomic Theory (Spring 2003)
- Household Finance, Bankruptcy, and Credit (Spring 2004 (2), Fall 2004, Spring 2005, Spring 2006, Fall 2006, Spring 2008(2))

PRESENTATIONS

- 2007-08: Cornerstone Research (February 2008); SUNY-Plattsburgh, Department of Economics and Finance (February 2008); Haverford College, Department of Economics (January 2008); University of Kansas, Department of Economics (December 2007); 54th Annual Regional Science Association International Meetings session, "Urban Economics," (November 2007); Midwest Economic Theory Meetings session, "Game Theory," University of Michigan at Ann Arbor (November 2007)
- 2006-07: University of Idaho, College of Business and Economics (March 2007); Penn State University, Worthington Scranton, Department of Economics (March 2007); University of San Francisco, Department of Economics (February 2007); University of Maryland, Baltimore County, Department of Economics (January 2007); Texas A&M University, Department of Economics (October 2006); Midwest Economic Theory Meetings session, "General Equilibrium III," Purdue University (October 2006); NBER/CEME/NSF Conference in General Equilibrium Theory, University of Kansas (October 2006)
- 2005-06: Midwest Macro Meetings session, "Default," Washington University in St. Louis (May 2006); Washington University in St. Louis, Department of Economics (October 2005); Queen's University, Department of Economics (September 2005)
- 2004-05: Macalester College, Department of Economics (December 2004); University of Texas at Austin, McCombs School of Business, Department of Finance, Brown Bag series (September 2004)
- 2003-04: Delhi School of Economics (August 2004); Management Development Institute, Department of Finance (August 2004); Jawaharlal Nehru University, Department of Economics (August 2004); Indian Statistical Institute, Economic Planning Unit (July 2004); North American Summer Meetings of the Econometric Society session, "General Equilibrium: Incomplete Markets, Observable Restrictions, and Identification," Brown University (June 2004); First General Equilibrium Theory Asia Conference, Keio University (June 2004); Ursinus College, Department of Business and Economics (January 2004); ASSA-SGE session, "Understanding Investment Incentives Using Real Options Techniques," San Diego (January 2004); UT-ITAM conference, Instituto Tecnológico Autónomo De México, Department of Economics (October 2003)
- 2002-03: Econometric Society summer meetings session, "Real Options," Northwestern University (July 2003); University of Texas at Austin, Department of Economics, Summer Research series (June 2003); University of Texas at Austin, McCombs School of Business, Department of Finance, Brown Bag series (May 2003); ASSA-SGE session, "Bankruptcy Theory and Policy," Washington, D.C. (January 2003); Subprime Lending Symposium, Credit Research Center, Georgetown University, Washington, D.C. (September 2002); University of Texas at Austin, Department of Economics (September 2002)

1999-00: General Equilibrium Conference, New York University (April 2000); University of Melbourne, Department of Economics (March 2000); University of Auckland, Department of Economics (March 2000); Federal Reserve Board, Research and Statistics, Washington, D.C. (February 2000); Universitat Pompeu Fabra, Department of Economics (February 2000); Stanford Institute of Theoretical Economics, Stanford University (July 1999)

PROFESSIONAL SERVICE

- Undergraduate Honors Thesis Supervision: Kedar S. Kulkarni (2004)
- Letters Written:
Graduate Students: Atreyee Biswas (Fall 2007, Summer 2007), Lin Li (Fall 2005)
Undergraduate Students: June Kim (Spring 2008); Park Chan (Fall 2004), Praveen Chaparala (Spring 2004, Fall 2004), Kedar Kulkarni (Spring 2004), Abhishek Mandhana (Spring 2005, Summer 2006), Chan Park (Fall 2004), Nidhee Mathur (Fall 2004), Lynette Perkins (Fall 2004), Amanda Bedgood (Spring 2004), Mohsin Kalam (Spring 2003), Scott Meyerott (Spring 2003), Siming Wong (Spring 2003)
- Conferences:
Session chair: Session, "Micro Theory Mix I," Second Annual Economics Graduate Student Conference (September 2007); Sessions "Default," and "Labor Policy," Midwest Macro Meetings (May 2006)
Discussant: ASSA-SGE session (January 2004); UT-ITAM conference (October 2003); Murray S. Johnson Conference, University of Texas at Austin (February 2003)
- Referee: *Annals of Finance* (June 2006, November 2006, June 2007), *El Trimestre Economico* (September 2005), *Journal of Environmental Economics and Management* (July 2005, September 2005), *The B. E. Journal of Theoretical Economics* (April 2003, June 2004, May 2007, June 2007), *Journal of Mathematical Economics* (March 2008)

HONORS, AWARDS, AND RANKINGS

- Worldwide author ranking (Research Papers in Economics): top-quartile (3,848 of 15,683 authors, March 2008)
- Graduate Division summer fellowship, University of California at Berkeley (1997)
- Graduate Academic Scholarship, University of Cincinnati (1989-1991)
- Gold Medal and Merit Scholarship, Punjabi University (1989)

OTHER INFORMATION

- Affiliations: American Economic Association; American Finance Association; Econometric Society; Beta Gamma Sigma
- Citizenship: U.S.A.